
New Prosperities Conference

Sciences Po, 27 rue St Guillaume, 75007 Paris
December 3, 2019

*Regenerating the economic and financial system, creating the conditions
for a new Renaissance in society, recasting the foundations of Europe...*

'When danger grows, grows also that which saves' - Hölderlin

1. OVERVIEW

Many believe that it is only through the combination of liberal democracy and financial capitalism that the wheels of global prosperity will turn.

In 2008, we witnessed the shortcomings of this (mis)assumption, as a dramatic crisis unfolded for the world financial system and for the United States in particular (per Jean Tirole). Yet, much of the status quo thinking that brought about the 2008 crisis still prevails: society and the environment are in service of the economy, which is in service of finance, which in turn is in service of itself.

If globalization and increased trade have created an emergent middle class across the world, the excesses of the relentless pursuit by business of profit maximization for shareholders have led to widening inequalities, public mistrust, and environmental degradation. Meanwhile, the fires of multilateralism are slowly being extinguished by movements promoting seclusion, populism, national pride, and protectionism. These are mainly fueled by fear - of others (migrant crisis); of the evolution of work resulting from the so-called "Fourth Industrial Revolution;" of the decline of the 'middle class.' There is an eminent "risk of [the] defeat of democracy," says noted French anthropologist Maurice Godelier.

Gathering together to discuss new forms of prosperity, the prospects of a new Renaissance, and reconciliation between business, society, and nature may seem out of step within such a changed context. Our objective, however, is to bring light upon four pathways of progress for the benefit of all. Bringing together thought leaders from business, finance, academia, and young leaders of tomorrow – the students of Sciences Po – we will expose and debate:

- The urgent need to transform the growth model, leveraging the rising influence, reach, and power of business in partnership with their stakeholders within society,
- The importance of creating a grassroots movement supported by business and dedicated to benefit all generations, by educating future leaders and entrepreneurs. This “Humboldtian” vision aims to prepare the next generation to meaningfully address the new challenges around innovation, inequality, and environmental degradation,
- The promotion of an ‘Economics of Mutuality’ to transform and begin to complete a new, more responsible capitalism in business that is more fair and more effective for shareholders and stakeholders in society and nature, using (i) new performance metrics and modes of profit construction, (ii) innovative processes and management practices to align and deliver the true purpose of the firm, creating greater holistic value, (iii) new relationships between business, society, nature, capital and work,
- And finally, the unique role of Europe to embody this vision of a new prosperity for the world, to « Redo the Renaissance” manifesting its values of solidarity, democracy, respect for the human person, and the quest for common good in the exercise of public responsibilities.

2. DRAFT OUTLINE

Below names are only indicative.

08:30 - 09:00 Welcome and Introduction

Moderation: **Alexandre Kouchner**, Co-Editor in Chief, Européens.

08:35 - 08:45 Welcome Address: **Frédéric Mion**, President of Sciences Po

08:45 – 08:50 Address: **Christophe Itier**, High Commissioner to Social and Solidarity Economy and to Social Innovation

08:50 – 09:05 General introduction to the theme of « New Prosperities »
Marie-Laure Salles- Djelic, Dean, School of Management and Innovation (SMI), Sciences Po and **Bruno Roche**, Chief Economist, Mars, Incorporated and Mars Catalyst Managing Director

09:05 - 10:35 Section 1

The urgent need to transform the growth model, leveraging the rising influence and power of business in partnership with their stakeholders within society.

09 05 - 09:15 introduction : **Morta Kazlauskaite and Carla Müller-Zantop**, SMI Students

09:15-09:35 Keynote : **Prof. Paul Collier**, Professor of economics and Public Policy, Blavatnik School of Government, Oxford University

09:35 -10:20 Panel 1: **Myriam Cohen-Welgryn**, L’Oréal, **Clara Gaymard**, Co- Founder, Raise, **Dinah Louda**, Veolia Institute Executive Director, **Christophe Jadeau**, Economist

10:20 - 10:35 Q&A Audience and participants

10:35 - 10:55 Refreshment Break

11:00 -12:35

Section 2

The importance of creating a grassroots movement supported by business and dedicated to all generations, through the education of future leaders and entrepreneurs.

This “Humboldtian” vision aims at preparing the next generation for the new worlds of innovation, the fight against inequalities and the degradation of the environment.

10:55 -11:05

Introduction : **Danyun Pei and Petru Tertiu**c, SMI Students

11:05 - 11:25

Keynote : Chief Rabbi of France **Haïm Korsia**

11:25 - 12:20

Panel 2 : **Marie-Laure Salles- Djelic**, Dean, SMI, **Prof. Martin Kitchener**, Cardiff Business School, **Prof. Colin Mayer**, Peter Moores Professor of Management Studies, Saïd Business School, Oxford University, **Mary Watson**, Executive Dean, the New School

12:20 - 12:35

Q&A Audience and participants

12:40 - 14 :00

Lunch

14:00 -14:10

Main Teachings and kick off of the afternoon sessions: Marie-Laure Salles- Djelic & Bruno Roche

14 :10-15:45

Section 3

The necessary promotion of an Economics of Mutuality to adopt a responsible form of capitalism within business that is both fairer and more effective, through (i) new performance metrics and new modes of profit construction, (ii) innovative processes to align the purpose of the company, its management practices and value creation, (iii) new relationships between business, society, the environment, the capital and work.

14:10 - 14:20

Introduction : **Julie-Charlotte Hacques and Chitraksh Sharma**, SMI Students

14:20 - 14:35

Introduction to the Economics of Mutuality : **Bruno Roche and Colin Mayer**

14:35 - 15:05

Applying the Economics of Mutuality, case studies: **Member of the AFM Group (TBD), Loïc Moutault**, President, Royal Canin

15:05 - 15:30

Panel 3 : **Michal Shinwell**, Policy Analyst, Household Statistics and Progress Measurement Division, Statistics and Data Directorate, OECD, **Judith Stroehle**, Postdoctoral Researcher, Saïd Business School, Oxford University

15:30- 15:45

Q&A Audience and participants

15:45 - 17:00

Section 4

The unique role of Europe to embody this vision of new prosperities for the world, to « Redo the Renaissance » and to manifest its values of solidarity, of democracy, of respect for the human person, the Enlightenment and the quest for the common good in the exercise of public responsibilities.

15 :40 - 14:50

Introduction : **Julie Quelvennec and Jeremie Kreilos**, SMI Students

15 :50 - 16 :10

Keynote : **Enrico Letta**, former Prime Minister of Italy, Dean of the Paris School of International Affairs, Sciences Po

16:10 - 16 :40

Panel 4 : **Romina Boarini**, Senior Advisor and Coordinator of the Inclusive Growth Initiative, OECD, **Bertrand Badré**, Founder & CEO, Blue like an Orange, **Prof. Bernard Coulié**, former Rector UC Louvain, Professor of European Culture and Identity

16 :40 - 17:00

Q&A Audience and participants

17:00 -17:15

Refreshment Break

17:15 -18:15

Conclusion

17:15- 17 :45

Conclusive speech : (introduction by **Alastair Colin-Jones**, Senior Manager for Business Research, Mars Catalyst): **The Very Revd. Prof Martyn Percy**, Dean of Christ Church, University of Oxford

17:45 - 18 :00

Q&A Audience

18:00 - 18:15

Key Learnings and conclusions : **Marie-Laure Salles- Djelic & Bruno Roche**.
